



*McKendree Invitational*

# MODEL UNITED NATIONS



**Submitted To: Economic Social Committee**  
**Topic: Global Debt**  
**Submitted By: United Mexican States**

4/12

1 **ACKNOWLEDGING** healthy economies are beneficial for nations providing their citizens  
2 adequate housing, nourishment, and healthcare and,  
3

4 **RECOGNIZING** that high debt burdens in developed and developing nations are threatening  
5 Their economic security and inhibiting their abilities to provide the basic necessities to their  
6 countrymen and,  
7

8 **APPLAUDS** the World Bank and International Monetary Funds creation of the Heavily  
9 Indebted Poor Countries Initiative to help support the unsustainable debt of impoverished  
10 countries and,  
11

12 **CONCERNED** that at the current rate of progress we will not reach the millennium goals set at  
13 the Millennium Summit in September 2000 by 2015 as intended and  
14

- 15 1) **ENCOURAGING** all nations to work together to recognize the potential consequences  
16 of enforcing all debt obligations of struggling nations and,  
17
- 18 2) **URGES** member states to encourage, their banks, financial institutions and holders of  
19 debt to work with struggling nations to restructure, reduce or forgive burdensome debt so as  
20 to avoid defaults and other negative economic consequences and,  
21
- 22 3) **STRESSES** encouraging all nations to avoid excessive deficit spending that could result  
23 in high debt loads that could endanger their economic wellbeing and,  
24  
25
- 26 4) **EMPHASIZING** the need for developed nations to work with nations with at-risk  
27 economies by providing aid and assistance in developing their natural resources without  
28 incurring excessive debt and,  
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- 30 5) **CALLS** for the development of a central organization to study and make  
31 recommendations to alleviate the burdensome debt loads carried by economically  
32 troubled nations.  
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