

## **CARES Act**

Pursuant to Section 18004(a)(1) of the CARES Act, the Department of Education allocated \$1,636,302 to McKendree University. On June 29, 2020, McKendree University submitted the required Certification and Agreement form to the Department of Education to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The University has identified 1199 students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. The amount of each student's award was based on elements of their cost of attendance net of institutional aid. As of August 5, 2020, the University has awarded \$818,315 to all 1199 eligible students as required under Section 18004(a)(1) of the CARES Act.

Questions related to the distribution of these funds may be directed to the Business Office at [BusinessOffice@McKendree.edu](mailto:BusinessOffice@McKendree.edu) or 618-537-6838.