



STUDENT FINANCIAL SERVICES

- Who are we?
 - SFS is comprised of the Financial Aid Office and the Business Office.
- What do we do?
 - We manage student accounts, process payments, and assist with Financial Aid.
 - “If it has a dollar sign in front of it, we take care of it!”
- Where are we located?
 - Wildy Hall, 1st Floor
- When are we open?
 - Monday through Friday 8:00 AM to 5:00 PM CT
- Why should you care?
 - Finalizing all financial aid requirements and payment arrangements in a timely manner allows for:
 - less stress during the semester for both you and your student
 - holds removed from your student’s account to allow registration for the next semester classes
 - a smaller chance of late fees being applied to their account

Student Financial Services

Email: SFS@mckendree.edu

Phone: 618-537-6868

Office: Wildy Hall, 1st Floor

FALL 2022

Tuesday, July 5	Fall registration statements available on Self-Service NelNet Fall payment plan enrollment opens
August 17-21	New Student Orientation
Monday, August 22	Full Fall term (16-week) and Fall 1 (8-week) classes Begin Payment due for billed amount less financial aid
Friday, August 26	Last day to withdraw from a course with a 100% refund Last day to add course* Last day to withdraw from a course without receiving a "W"*
Friday, September 2	Last day to withdraw from a course with a 75% refund
Monday, September 5	Labor Day – no classes
Monday, September 19	Last day to withdraw from a course with a 50% refund First round of financial aid refunds disbursed
Friday, October 7	Midterm grades available
Thursday, October 13	Fall 1 (8-week) classes end
Friday, October 14	Fall Break – no classes
Monday, October 17	Fall 2 (8-week) classes begin
Friday, October 21	Fall 1 (8-week) grades available
October 28-30	Homecoming
Monday, November 7	Spring registrations opens for Worldwide students (tentative) [Note: account balance must be at \$0 or payment plans on track to pay balance in order to register.]
Monday, November 14	Spring registration opens for Main campus students (tentative) [Note: account balance must be at \$0 or payment plans on track to pay balance in order to register.]
Tuesday, November 15	Last day to withdraw from a full semester course
November 23-27	Thanksgiving Holiday – no classes (Wednesday – Sunday)
Monday, November 28	Spring registration statements available on Self-Service NelNet Spring payment plan enrollment opens
Friday, December 2	Last day of regular class sessions
December 5-8	Final exams (Monday - Thursday)
Thursday, December 15	Grades available

*These dates apply to full-semester courses. Please see half-semester calendars for four-week and eight-week withdrawal dates.

SPRING 2023 (TENTATIVE)

Tuesday, January 17	Spring Full Term (16-week) and Spring 1 (8-week) classes begin Payment due for billed amount less financial aid
Monday, January 23	Last day to withdraw from a course with a 100% refund Last day to add a course* Last day to withdraw from a course without receiving a "W"*
Monday, January 30	Last day to withdraw from a course with a 75% refund
Tuesday, January 31	Tax forms available (W-2 and 1098-T on Self-service, 1042-S and TL11A by request)
Monday, February 13	Last day to withdraw from a course with a 50% refund First round of financial aid refunds disbursed
Thursday, March 9	Midterm grades available
Friday, March 10	Spring 1 (8-week) classes end
March 11-19	Spring Break
Monday, March 20	Spring 2 (8-week) classes begin
Monday, March 27	Spring 1 (8-week) grades available
Monday, April 3	Summer and Fall registrations opens for Worldwide students (tentative) [Note: account balance must be at \$0 or payment plans on track to pay balance in order to register.]
Friday, April 7	Good Friday – no classes (offices closed)
Monday, April 10	Spring registrations opens for Main campus students (tentative) [Note: account balance must be at \$0 or payment plans on track to pay balance in order to register.]
Tuesday, April 18	Last day to withdraw from a full semester course
Thursday, April 27	Academic Excellence Celebration on the Lebanon Campus
Friday, May 5	Last day of regular class sessions
May 8-11	Final Exams (Monday – Thursday)
Thursday, May 11	Baccalaureate
Friday, May 12	Commencement 10:00 am = Undergraduate College of Arts & Sciences and School of Education 1:30 pm = Undergraduate School of Business, School of Nursing and Health Professions 4:30 pm = Graduate School ceremony
Friday, May 19	Grades available

*These dates apply to full-semester courses. Please see half-semester calendars for four-week and eight-week withdrawal dates.



STUDENT FINANCIAL SERVICES

Fall 2022 Bill Calculator

Student ID:

Student Name:

Tuition:	\$16,010.00	
Flat Rate Tuition (12-18 Hours)		
+		
Fees:		
Health Fee	\$355.00	
Student Activity Fee	\$350.00	
+		
Housing:		
+		
Meal Plan:		
+		
Total Charges:		
-		
Financial Aid:		
Total Accepted Financial Aid:		
Total Charges - Total Aid =		

Housing Rates:

Traditional Hall:
\$2,735.00

Suites:
\$2,735.00

Residence Hall East:
\$3,590.00

Meal Plan Rates:

10 Meal Plan:
\$2,448.00

15 Meal Plan:
\$2,805.00

19 Meal Plan:
\$3,060.00

*\$1,040.00
additional charge
per credit hour over
18 credit hours*

*This is an estimate only. The student's final Billing Statement will be posted via Self-Service in Mid-July. The student will receive a notification to their McKendree e-mail address when the bill has been posted. The Billing Statement will reflect the most up to date information that is listed in our database. **Each semester is billed seperately.** Fore more information, please contact Student Financial Services.*

Financial Aid Award Types

Scholarships: Scholarships are gifts. They are non-governmental, and do not need to be repaid. Your student may be eligible to receive scholarships offered by schools, employers, individuals, private companies, nonprofits, communities, religious groups, and professional and social organizations.

Grants: The federal and state governments provide grants for students attending college or career schools. Most types of grants, unlike loans, are sources of financial aid that generally do not have to be repaid. Eligibility is determined by the FAFSA.

Loans: A loan is money you borrow and must pay back with interest. If you decide to take out a loan, make sure you understand who is making the loan and the terms and conditions of the loan. Student loans can come from the federal government, from private sources such as a bank or financial institution, or from other organizations.

Types of Aid at McKendree University

- **Institutional Aid**
 - o Any scholarship that is awarded to you by McKendree University.
 - o Ex: Athletic Agreement, Clear Path Grant, etc.
- **Federal & State Grants**
 - o The Federal & State Governments provide grants for students attending college or career school.
 - o Ex: Pell Grant & Illinois MAP Grant
- **Outside Scholarships**
 - o Scholarships that your student has been awarded outside of the University. Please inform the University of any Outside Scholarships that you may be receiving.
 - o Ex: Rotary Club Scholarship, Women's Club Scholarship, etc.
- **Federal Direct Subsidized and Unsubsidized Student Loans**
 - o Eligibility for these Federal Student Loans is determined by the FAFSA Application. These loans are in the **student's** name.
 - o Direct Subsidized Loans are loans made to eligible undergraduate students who demonstrate financial need to help cover the costs of higher education at a college or career school.
 - o Direct Unsubsidized Loans are loans made to eligible undergraduate, graduate, and professional students, but eligibility is not based on financial need.
- **Parent PLUS Loans**
 - o Direct PLUS Loans are loans made to parents of dependent undergraduate students to help pay for education expenses not covered by other financial aid. Eligibility is not based on financial need, but a credit check is required. Borrowers who have an adverse credit history must meet additional requirements to qualify.
- **Alternative Loans**
 - o A loan from a private lender taken out in the student or parent's name.
 - o Ex: Discover, Sallie Mae, local credit union, etc.

Tuition Smarter.

Monthly payments to fit your life.

Your school partners with Nelnet Campus Commerce to let you pay your tuition and fees over time, making college more affordable.



Convenient



Secure



Affordable

Target Dates to Enroll By:

Payment Methods

- Automatic bank payment (ACH)
- Credit card/debit card
(an additional fee will be assessed)

Payments are processed automatically on the 1st

Cost to Participate

- \$57 enrollment fee for semester plans
- \$30 returned payment fee, if a payment is returned

Simple Steps to Enroll

- Contact McKendree University to set up a payment plan
 - Email: businessoffice@mckendree.edu
 - Phone: 618-537-6868
- McKendree University will send out an email inviting you to enroll in a payment plan
- In the email invite select set up a payment plan
- Sign in or create a username and password

Fall payment plans available on May 1.

Last day to enroll online	Required down payment	Number of payments	Months of payments	Payment Date
July 28	none	5	Aug-Dec	1
Aug 30	none	4	Sept-Dec	1

Spring payment plan available on December 1.

Last day to enroll online	Required down payment	Number of payments	Months of payments	Payment Date
Dec 29	none	5	Jan-May	1
Jan 28	none	4	Feb-May	1

<http://mycollegepaymentplan.com/mckendree-university>





McKendree University

has partnered with BankMobile
to deliver your refund.

We are committed to:

- Delivering 100% of your refund
- Keeping your data secure
- Allowing students to change refund preferences at any time
- Providing students with clear choices
- Offering great customer service



All about McKendree University refunds

Visit:

RefundSelection.com

Accounts held at Customers Bank, Member FDIC and Equal Housing Lender.
The Debit MasterCard is issued by WEX Bank pursuant to license from
MasterCard International Incorporated. The card is administered by BankMobile.

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MasterCard is a registered trademark of MasterCard International Incorporated.
All other names and logos are owned by their respective owners.

BankMobile
Disbursements

All you need to know about refunds!

Look for your Refund Selection Kit. It looks like this:



Once it arrives, simply follow these steps to make your refund preference selection:

1. Visit RefundSelection.com
2. Enter your Personal Code
3. Select how you'd like to receive your money

Your options for receiving your refunds are:

ELECTRONIC DEPOSIT TO ANOTHER ACCOUNT

Money is transferred to another account the same business day BankMobile receives funds from your school. Typically, it takes 1 – 2 business days for the receiving bank to credit the money to your account.

ELECTRONIC DEPOSIT TO A BANKMOBILE VIBE ACCOUNT

If you open a BankMobile Vibe account (upon identity verification), money is deposited the same business day BankMobile receives funds from your school.

Q&A's

What kinds of money might I receive from McKendree?

The most common type of money BankMobile disburses to students are funds left over from financial aid awards, loans or grants after tuition has been paid. Students receiving these funds have usually requested this additional support to help with books and living expenses. Other types of money may include reimbursement for tuition overpayment or a dropped class. BankMobile uses the term "refund" but McKendree may have another name for these funds, such as a disbursement, residual or a stipend.

Why am I getting a Personal Code?

You will use your Personal Code to make your refund selection at RefundSelection.com.

How will I get a Personal Code?

You will receive your Personal Code in the mail at your primary address on file with McKendree. Just look for the bright green envelope and please make sure your address is up to date.

How is my money delivered?

Delivery of refund money is a multi-step process. First, McKendree draws funds from the respective loan and/or grant provider and applies it to your student account. Once this information is verified, it is sent to BankMobile. Once the specific refund information is received, it is processed and disbursed according to your selection.

Can I change my preference for receiving money from McKendree?

Yes. Just log in to RefundSelection.com and select "refund preferences" from the "Refund" menu option. Once on the page, simply make your new selection and click the "Update Preference" button to complete the process. Be aware that your new selection will only affect future money you receive from McKendree.

How will I know when my money has been sent?

BankMobile will send you an email to the address you entered during setup. You can also view the status online at RefundSelection.com.

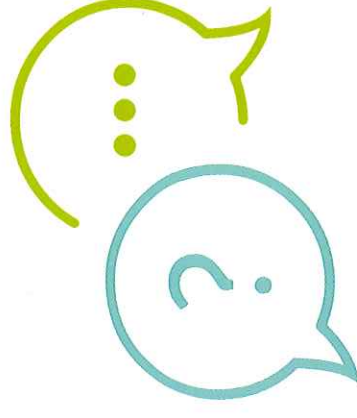
What is the BankMobile Vibe account?

Designed exclusively with students in mind, BankMobile Vibe is a checking account that offers the power to bank anywhere, anytime. Plus there's no monthly fee for students.

If you select the BankMobile Vibe account as your refund choice, you will receive a temporary virtual Debit MasterCard® to use until your physical card arrives in the mail.

What if I have additional questions?

Visit RefundSelection.com or get easy answers anytime by using our online FAQ database.



Student Financial Services Checklist

- ☐ Log into your self-service account, select the Student Finance module to see your Registration Statement (bill) & My Awards to view your Financial Award Package.
- ☐ Complete Verification and **ALL** additional documents needed for your Federal Aid. We have included these in your packet today.
- ☐ Accept/Decline your Financial Aid Award package through Self-Service.
- ☐ Apply for any additional loans you need to cover your balance; PLUS for parents & Alternative Loans for yourself/parents.
- ☐ Assign a proxy in Self-Service to those individuals who may need access to your student account information.
- ☐ If needed, sign up for a payment plan through NELNET. Contact the Student Financial Services Office if you did not receive an invitation email. Also, establish a plan to remind yourself to sign up for payment plans at the **start of each semester**.
- ☐ Enroll in BankMobile, setting up preferences for receipt of refunds. Contact Student Financial Services Office if you did not receive an enrollment kit with your personal code.
- ☐ Notify the Student Financial Services Office if you are anticipating external scholarships.
- ☐ CONTACT US ASAP with questions – DO NOT WAIT to the last minute!
- ☐ Enjoy this time as you become a Bearcat!