

# Economics and Finance (ECO/FIN)

- **Major: 61 credit hours**
- **Economics Minor: 22 credit hours**
- **Finance Minor: 21 credit hours**
- **Major/Minor GPA required for graduation: 2.25**

## PROGRAM REQUIREMENTS:

- **Capstone: Business Strategy and Policy (BUS 450)**

**Description of Major:** Economics and finance students focus on the study of the allocation of resources with an emphasis on community, business, and financial resources. In particular, students will be able to develop and interpret operating budgets, capital budgets, investment portfolios, and develop and manage capital structure. After studying economics, students will be able to use tools like opportunity costs, supply, demand, marginal analysis, the equation of exchange, and the theory of trade. To be effective in these activities, students will develop their oral and written communication skills, their critical thinking skills, and their numerical skills.

## Student Learning Outcomes

*Students will:*

- Apply critical thought regarding the environment of business.
- Demonstrate an understanding of the major concepts in the functional areas of business.
- Identify and apply economic and financial analyses in professional situations.
- Assess the reliability of data and sources.

**Preparation:** The major in economics and finance provides a solid academic base and opens a number of career options. Such career options include positions in commercial banking, the securities business, financial planning, government agencies, and financial consulting. The major also provides a sound foundation for postgraduate studies in finance, economics and business administration.

<b>ECONOMICS AND FINANCE MAJOR</b>		<b>61 crs.</b>
<b>BUSINESS CORE REQUIREMENTS</b>		<b>40 crs.</b>
ACC 205	PRINCIPLES OF FINANCIAL ACCOUNTING	3
ACC 230	PRINCIPLES OF MANAGERIAL ACCOUNTING	3
ECO 211	PRINCIPLES OF MICROECONOMICS	3
ECO 212	PRINCIPLES OF MACROECONOMICS	3
BUS 303	BUSINESS LAW I	3
<i>or</i>		
BUS 304	BUSINESS LAW II	3
BUS 324	BUSINESS ETHICS AND CORPORATE SOCIAL RESPONSIBILITY (W)	3
FIN 308	PRINCIPLES OF BUSINESS FINANCE	3
BUS 310	QUANTITATIVE ANALYSIS FOR BUSINESS DECISIONS	3
MTH 170	STATISTICS	4
MGT 204	PRINCIPLES OF MANAGEMENT	3
MKT 205	PRINCIPLES OF MARKETING	3
BUS 410	MANAGEMENT INFORMATION SYSTEMS	3
<i>or</i>		
ACC 220	ACCOUNTING INFORMATION SYSTEMS	3
BUS 450	BUSINESS STRATEGY AND POLICY	3

<b>ECONOMICS AND FINANCE MAJOR REQUIREMENTS</b>		<b>21 crs.</b>
ECO 309	MONEY AND BANKING	3
ECO 353	MANAGERIAL ECONOMICS	3
FIN 355	INVESTMENTS	3
FIN 360	FINANCIAL MANAGEMENT - APPLICATIONS AND CASES (W)	3
FIN 363	FINANCIAL MARKETS AND INSTITUTIONS	3
<b>TWO ECONOMICS OR FINANCE ELECTIVES, AT LEAST TWO OF WHICH MUST BE AT THE 300 OR 400 LEVEL</b>		<b>6</b>

**ECONOMICS MINOR** **22 crs.**

The minor in economics is available to students in any major. To receive a minor, the student must complete the required courses listed below and a minimum of six credit hours of economics (ECO) electives at the 300-400 level. The student must complete work applied to the minor with a minimum of a 2.25 cumulative grade point average.

<b>ECO 211</b>	<b>PRINCIPLES OF MICROECONOMICS</b>	<b>3</b>
<b>ECO 212</b>	<b>PRINCIPLES OF MACROECONOMICS</b>	<b>3</b>
<b>ECO 309</b>	<b>MONEY AND BANKING</b>	<b>3</b>
<b>ECO 353</b>	<b>MANAGERIAL ECONOMICS</b>	<b>3</b>
<b>MTH 170</b>	<b>STATISTICS</b>	<b>4</b>
<b>TWO ADDITIONAL UPPER-LEVEL ECONOMICS COURSES</b>		<b>6</b>

**FINANCE MINOR** **21 crs.**

The minor in finance is available to students in any major. To receive a minor, the student must complete the required courses listed below and a minimum of six credit hours of finance (FIN) electives at the 300-400 level which can include ECO 410 and either ACC 352 or ACC 354. The student must complete work applied to the minor with a minimum of a 2.25 cumulative grade point average.

<b>ACC 205</b>	<b>PRINCIPLES OF FINANCIAL ACCOUNTING</b>	<b>3</b>
<b>ECO 211</b>	<b>PRINCIPLES OF MICROECONOMICS</b>	<b>3</b>
<b>FIN 308</b>	<b>PRINCIPLES OF BUSINESS FINANCE</b>	<b>3</b>
<b>FIN 355</b>	<b>INVESTMENTS</b>	<b>3</b>
<b>FIN 360</b>	<b>FINANCIAL MANAGEMENT - APPLICATIONS AND CASES (W)</b>	<b>3</b>
<b>FIN 363</b>	<b>FINANCIAL MARKETS AND INSTITUTIONS</b>	<b>3</b>
<b>ONE FINANCE ELECTIVES AT THE 300 or 400 LEVEL</b>		<b>3</b>

**ECONOMICS AND FINANCE ELECTIVES**

<b>ACC 352</b>	<b>TAXATION OF INDIVIDUALS</b>	<b>3</b>
<i>or</i>		
<b>ACC 354</b>	<b>TAXATION OF BUSINESS ENTITIES</b>	<b>3</b>
<b>ECO 300</b>	<b>ECONOMICS OF PIZZA AND VICTUALS</b>	<b>3</b>
<b>ECO 309</b>	<b>MONEY AND BANKING</b>	<b>3</b>
<b>ECO 320</b>	<b>ECONOMICS OF SPORT</b>	<b>3</b>
<b>ECO 333</b>	<b>ENVIRONMENTAL ECONOMICS</b>	<b>3</b>
<b>ECO 352</b>	<b>LABOR ECONOMICS</b>	<b>3</b>
<b>ECO 380</b>	<b>TOPICS IN ECONOMICS</b>	<b>3</b>
<b>ECO 410</b>	<b>ECONOMETRICS</b>	<b>3</b>
<b>ECO 450</b>	<b>CURRENT ECONOMIC ISSUES (W)</b>	<b>3</b>
<b>ECO 470</b>	<b>INTERNSHIP IN ECONOMICS</b>	<b>3</b>
<b>ECO 480</b>	<b>INDEPENDENT STUDY IN ECONOMICS</b>	<b>1-3</b>
<b>FIN 306</b>	<b>CONSUMER FINANCE</b>	<b>3</b>
<b>FIN 320</b>	<b>BUDGETING AND FINANCE OF SPORT</b>	<b>3</b>
<b>FIN 355</b>	<b>INVESTMENTS</b>	<b>3</b>
<b>FIN 357</b>	<b>INTERNATIONAL FINANCE</b>	<b>3</b>
<b>FIN 380</b>	<b>TOPICS IN FINANCE</b>	<b>3</b>
<b>FIN 470</b>	<b>INTERNSHIP IN FINANCE</b>	<b>3</b>
<b>FIN 480</b>	<b>INDEPENDENT STUDY IN FINANCE</b>	<b>1-3</b>

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<p><b>FIN 306</b> <span style="float: right;"><b>3</b></span>  <b>CONSUMER FINANCE</b>            A basic course in personal finance. Topics include financial planning, establishing credit, purchasing a home, and planning an insurance program. Open to all majors. Prerequisite: ECO 211. As needed.</p>	<p><b>FIN 360</b> <span style="float: right;"><b>3</b></span>  <b>FINANCIAL MANAGEMENT-APPLICATIONS AND CASES (W)</b>            Application of basic financial techniques and principles in financial administration, policy, and decision making. The case-study method is used. Prerequisites: FIN 308, MTH 170. Spring, annually.</p>
<p><b>FIN 308</b> <span style="float: right;"><b>3</b></span>  <b>PRINCIPLES OF BUSINESS FINANCE</b>            Basic financial management of the business firm involving procurement, allocation, and control of funds to maximize shareholder wealth. Prerequisites: ACC 205, ECO 211. Each semester.</p>	<p><b>FIN 363</b> <span style="float: right;"><b>3</b></span>  <b>FINANCIAL MARKETS AND INSTITUTIONS</b>            This course explores the functioning of the financial industry and analyzes the unique nature of financial statements of institutions. Topics include management of balance sheet and off-balance sheet risks, regulation, and the interplay between financial markets and institutions. Prerequisite: FIN 308. Spring, annually.</p>
<p><b>FIN 309</b> <span style="float: right;"><b>3</b></span>  <b>MONEY AND BANKING</b>            An introduction to monetary standards and theories, commercial banking structure and operations, monetary and fiscal policy implementation, central banking, and the Federal Reserve System. Prerequisites: ECO 211, 212. Same as ECO 309. Fall, annually.</p>	<p><b>FIN 380-389</b> <span style="float: right;"><b>1-3</b></span>  <b>TOPICS IN FINANCE</b>            As needed.</p>
<p><b>FIN 320</b> <span style="float: right;"><b>3</b></span>  <b>BUDGETING AND FINANCING OF SPORT</b>            This course examines the principles involving the procurement, allocation, and control of funds used to support sport programs. Prerequisite: FIN 308. Fall, annually.</p>	<p><b>FIN 470</b> <span style="float: right;"><b>3-8</b></span>  <b>INTERNSHIP IN FINANCE</b></p>
<p><b>FIN 355</b> <span style="float: right;"><b>3</b></span>  <b>INVESTMENTS</b>            This course studies financial assets and their allocation in efficient portfolios with emphasis on equities and fixed income securities. Major topics include financial asset valuation, risk and return, market efficiency, and asset allocation. Prerequisite: FIN 308. Fall, annually.</p>	<p><b>FIN 480</b> <span style="float: right;"><b>1-3</b></span>  <b>INDEPENDENT STUDY IN FINANCE</b></p>
<p><b>FIN 357</b> <span style="float: right;"><b>3</b></span>  <b>INTERNATIONAL FINANCE</b>            This course explores the special issues that arise in connection with international financial transactions. Topics examined include the international monetary system, world financial markets, the balance of payments, global corporate governance, the foreign exchange market, international parity relationships, and the management of foreign exchange exposure. Prerequisite: FIN 308 or instructor consent. As needed.</p>	