

Economics (ECO)

- Major: 61 credit hours
- Minor: 22 credit hours
- Major/Minor GPA required for graduation: 2.25

PROGRAM REQUIREMENTS:

- Capstone: Business Strategy and Policy (BUS 450)
- Research: Econometrics (ECO 410)

Description of Major: Economics students focus on the study of the allocation of resources with an emphasis on personal, business, and public sector decision making. Students will be able to use economic tools like opportunity costs, supply, demand, marginal analysis, the equation of exchange, and the theory of trade. To be effective in these activities, students will develop their oral and written communication skills, their critical thinking skills, and their numerical skills.

Student Learning Outcomes

Students will:

- Apply critical thought regarding the environment of business.
- Demonstrate an understanding of the major concepts in the functional areas of business.
- Identify and apply economic analyses in professional situations.
- Assess the reliability of data and sources.
- Perform and communicate econometric analysis.

Degree Preparation: The major in economics provides a solid academic base and opens up a number of career options. These include positions in commercial banking, the securities business, financial planning, governmental agencies and consulting. The economics major also provides a sound foundation for post-graduate studies in economics, business administration, law, and public policy. Students interested in graduate studies in economics are advised to complete a number of upper level mathematics courses beyond calculus or complete an undergraduate major in mathematics.

Any business course outside of the business core may be applied toward the completion of requirements for only one business major or minor.

ECONOMICS MAJOR

61 crs.

BUSINESS CORE REQUIREMENTS

40 crs.

| | | | |
|-----------|---|-----|-----|
| ACC 205 | PRINCIPLES OF FINANCIAL ACCOUNTING | (3) | |
| ACC 230 | PRINCIPLES OF MANAGERIAL ACCOUNTING | (3) | |
| ECO 211 | PRINCIPLES OF MICROECONOMICS | (3) | |
| ECO 212 | PRINCIPLES OF MACROECONOMICS | (3) | |
| BUS 303 | BUSINESS LAW I | (3) | |
| <i>or</i> | | | |
| BUS 304 | BUSINESS LAW II | (3) | |
| BUS 324 | BUSINESS ETHICS AND CORPORATE SOCIAL RESPONSIBILITY (W) | (3) | (3) |
| FIN 308 | PRINCIPLES OF BUSINESS FINANCE | (3) | |
| BUS 310 | QUANTITATIVE ANALYSIS FOR BUSINESS DECISIONS | (3) | |
| MTH 170 | STATISTICS | (4) | |

| | | |
|-----------|--------------------------------|-----|
| MGT 204 | PRINCIPLES OF MANAGEMENT | (3) |
| MKT 205 | PRINCIPLES OF MARKETING | (3) |
| BUS 410 | MANAGEMENT INFORMATION SYSTEMS | (3) |
| <i>or</i> | | |
| ACC 220 | ACCOUNTING INFORMATION SYSTEMS | (3) |
| BUS 450 | BUSINESS STRATEGY AND POLICY | (3) |

| | |
|-------------------------------------|----------------|
| ECONOMICS MAJOR REQUIREMENTS | 21 crs. |
|-------------------------------------|----------------|

| | | |
|---------|-------------------------------|------|
| ECO 309 | MONEY AND BANKING | (3) |
| ECO 353 | MANAGERIAL ECONOMICS | (3) |
| ECO 410 | ECONOMETRICS | (3) |
| | PLUS FOUR ECONOMICS ELECTIVES | (12) |

| | |
|------------------------|----------------|
| ECONOMICS MINOR | 22 crs. |
|------------------------|----------------|

The minor in Economics is available to students in any major. To receive a minor, the student must complete the required courses listed below and a minimum of six credit hours of economics (ECO) electives at the 300-400 level. The student must complete work applied to the minor with a minimum of a 2.25 cumulative grade point average.

| | | |
|---------|------------------------------|-----|
| ECO 211 | PRINCIPLES OF MICROECONOMICS | (3) |
| ECO 212 | PRINCIPLES OF MACROECONOMICS | (3) |
| ECO 309 | MONEY AND BANKING | (3) |
| ECO 353 | MANAGERIAL ECONOMICS | (3) |
| MTH 170 | STATISTICS | (4) |
| | TWO ECONOMICS ELECTIVES | (6) |

| |
|----------------------------|
| ECONOMICS ELECTIVES |
|----------------------------|

| | | |
|---------|-------------------------------------|-----|
| ECO 320 | ECONOMICS OF SPORT | (3) |
| ECO 333 | ENVIRONMENTAL ECONOMICS | (3) |
| ECO 352 | LABOR ECONOMICS | (3) |
| ECO 380 | TOPICS IN ECONOMICS | (3) |
| ECO 410 | ECONOMETRICS | (3) |
| ECO 450 | CURRENT ECONOMIC ISSUES (W) | (3) |
| ECO 470 | INTERNSHIP IN ECONOMICS | (3) |
| ECO 480 | INDEPENDENT STUDY IN ECONOMICS | (3) |
| HIS 372 | AMERICAN ECONOMIC HISTORY | (3) |
| PSI 313 | INTERNATIONAL POLITICAL ECONOMY (W) | (3) |

Continue Your Story at McKendree University [Apply Today!](#)

- [Request Information](#)
- [Apply Online \(Free\)](#)
- [Contact Us](#)
- [Learn More](#)

www.mckendree.edu