

**McKendree University**  
**Office of Financial Aid**

**YEAR ROUND PELL GRANT & CROSS OVER POLICY**

Year Round Pell

Effective May 2010

The Year Round Pell Grant was authorized through the Higher Education Act of 2008. Matriculated undergraduate students who are Pell eligible may receive two scheduled Pell Grant Awards in the same year. Thus students may receive a Pell Grant during the Fall, Spring, and Summer semesters. To receive the second scheduled Pell grant students must:

- Complete the Free Application for Federal Student Aid (FAFSA) to determine eligibility for the Pell Grant
- Be enrolled in six or more credit hours during the summer
- Meet Satisfactory Academic Progress requirements

Cross Over Pell

Summer 2010 Pell Policy

McKendree University considers the summer semester to be a trailer to an academic year. Therefore, a student's eligibility for financial aid (including the new "Year Round Pell Grant") for the summer 2010 semester will be based on the 2009-2010 FAFSA information.

Starting with the 2009-2010 award year, eligible undergraduate students may be able to receive up to two scheduled Pell Awards within the same award year.

For the first scheduled Pell Grant award, a student must:

- Be Pell Grant eligible and making Satisfactory Academic Progress
- Enrolled in any enrollment status (full time,  $\frac{3}{4}$  time,  $\frac{1}{2}$  time, or less than  $\frac{1}{2}$  time). The Office of Financial defines enrollment status as the following:
  - 1-5 credits: Less than  $\frac{1}{2}$  time
  - 6-8 credits: Half time
  - 9-11 credits:  $\frac{3}{4}$  time
  - 12+ credits: Full time
- The amounts received will count toward the aggregate lifetime limit (up to 18 semesters, starting with the 2008-2009 award year)

Summer 2010 will be considered a trailer to the 2009-2010 award year (students must complete the 2009-2010 FAFSA).

To qualify for the Second Scheduled Pell Grant for the Summer 2010 semester eligible students must:

- Be Pell Grant eligible and making Satisfactory Academic Progress
- Have received 100% of the first scheduled award of Pell
- Be enrolled at least half-time
- Amounts subject to aggregate lifetime limit

### Future Summer Semester Awards

Starting in the 2010-2011 award year, students must demonstrate academic year acceleration in order to qualify for a second scheduled Pell Grant.

- Acceleration rules will apply for the summer 2011 semester
- Complete 24 credit hours between the Fall and Spring semesters
- Enrolled in 6 credit hours in the summer semester

Beginning in the summer 2011 semester, we will consider both the 2010-2011 FAFSA and the 2011-2012 FAFSA to determine which year result is in the highest Pell grant award students are eligible to receive for the summer semester. It is highly recommend for students who are interested in taking summer courses to submit the FAFSAs as early as possible.

### Transfer Students

- If a student received 100% of the First Scheduled Award at their prior school, it is assumed the student completed an academic year (24 credit hours)
- If a student received less than 100% of their First Scheduled Award, it is assumed that the student completed the same ratio of the academic year (24 credits) as the percentage of the First Scheduled Award utilized at the prior school
  - For example, a transfer student received \$2007 of a \$5350 scheduled award
  - $\$2007 \times 24/5350 = 9$  credits assumed the student earned at the prior school.